



Idaho General Fund Revenue Report

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Division of Financial Management

April revenue: reported as of 4:20pm on May 8, 2026

April revenue resulted in \$808.2m accrued to the General Fund (GF), which was almost \$57m ahead of forecast. For the fiscal year to date (FYTD) the GF is tracking almost \$179m ahead of forecast, or 3.9%.

Sales tax from “main street” retailers sent \$145.4m directly to the GF. This was almost indistinguishable from the predicted amount. Online sales tax brought in \$25.1m, with \$20.1m of that being accrued to the GF. The receipts from online sales tax were about \$3.5m higher than predicted. Combining these results, the accrued to GF sales tax value was 1.5% higher in April than predicted. Sales tax revenue accrued to the GF for the FYTD has come in 0.7% higher than predicted.

Income taxes, including individual and corporate, were predicted to raise \$579.9m for the GF in April. Actual April revenue for both tax types totaled \$633.6m. Together, this was 9.3% higher than expected.

Looking at the income tax sources separately, corporate revenue came in almost 190% above forecast, while individual income tax came in 16%

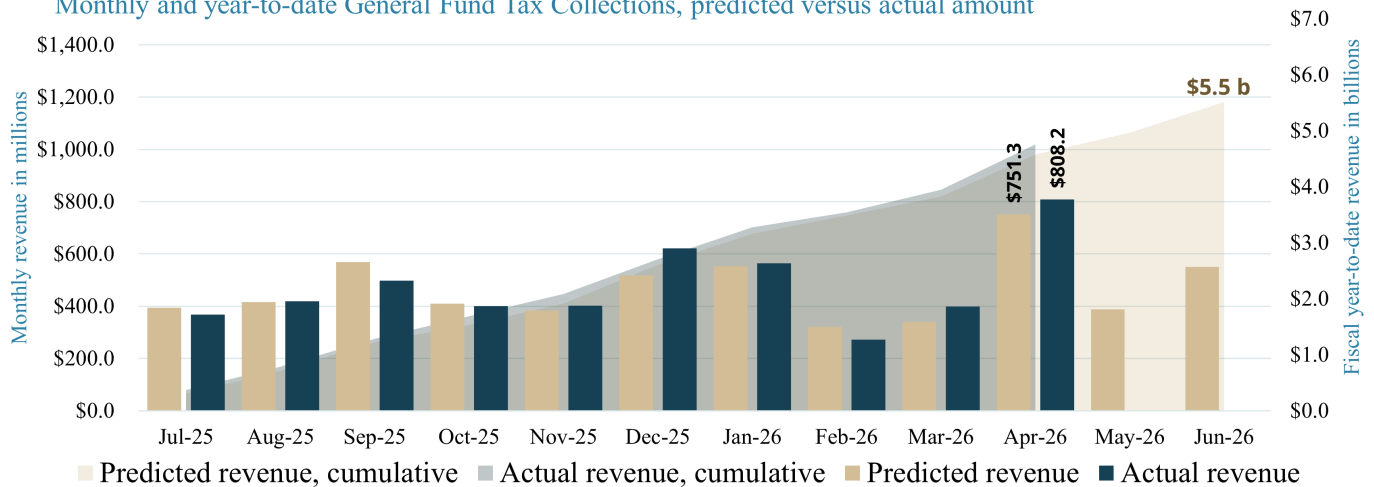
below forecast. Corporate income taxes, while high compared to the forecast, came in consistent with 2024 and 2025 values. Individual income tax withholding came in consistent with the forecast, but slightly above. Predicted withholding was \$191.6m, and the actual amount was \$193.1m.

Individual income tax refunds did not behave as expected in March or April. In March, actual refunds paid were shy of forecast by about \$84m. This month, refunds paid were above forecast by almost \$100m. For the two months combined, refunds are higher than predicted by about \$15m or about 4%. For the FYTD, the expectation for individual income tax refunds was \$615.4m, and the actual amount paid out was \$641.1m.

The refund account receives deposits to cover all income tax refunds paid. These deposits are 20% of gross individual and corporate tax collections. The total amount deposited into the refund fund for the FYTD is \$708.7m. The amount of refunds paid out for the FYTD has been \$754m. Covering the \$45.4m deficit has required a loan from the GF.

Idaho General Fund Revenue, FY 2026

Monthly and year-to-date General Fund Tax Collections, predicted versus actual amount



Predicted and Actual General Fund Revenues

In Thousands (000s)

Month	Apr. FY24	Apr. FY25	Apr. FY26				
Taxes	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	474,854.1	512,432.2	426,703.5	508,040.8	(-81,337.2)	(-16.0%)	(-16.7%)
Sales	158,581.1	137,041.8	165,515.8	163,063.4	2,452.5	1.5%	20.8%
Corporate Income	216,402.0	204,260.6	206,893.9	71,862.6	135,031.3	187.9%	1.3%
Product	5,202.8	4,763.1	5,338.6	4,877.4	461.2	9.5%	12.1%
Miscellaneous	2,543.7	2,359.9	3,787.4	3,471.1	316.3	9.1%	60.5%
Total	857,583.7	860,857.5	808,239.3	751,315.3	56,924.1	7.6%	(-6.1%)

FYTD	Apr. FY24	Apr. FY25	Apr. FY26				
Taxes	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	1,978,058.1	2,100,594.6	2,055,093.3	2,152,711.4	(-97,618.1)	(-4.5%)	(-2.2%)
Sales	1,782,914.5	1,687,282.4	1,795,948.8	1,783,223.6	12,725.2	0.7%	6.4%
Corporate Income	777,435.9	813,500.1	739,132.7	468,252.1	270,880.6	57.8%	(-9.1%)
Product	62,248.8	57,256.9	57,727.7	57,136.8	591.0	1.0%	0.8%
Miscellaneous	97,235.3	122,785.6	105,131.8	112,800.3	(-7,668.5)	(-6.8%)	(-14.4%)
Total	4,697,892.7	4,781,419.5	4,753,034.4	4,574,124.2	178,910.1	3.9%	(-0.6%)

* difference between predicted and actual

** percentage difference between predicted and actual

*** percentage change from current year and previous year

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