



Idaho General Fund Revenue Report

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March revenue: reported as of 12:18 Noon on April 10, 2026

The month of March brought in just under \$400 m in revenue to the General Fund (GF), exceeding the forecast of \$340.5 m by \$59 m or 17.3%. This added to the Fiscal Year to Date (FYTD) surplus over the current expectation. Right now the state GF account is ahead of schedule by a total of \$122 m, or 3.2% in advance.

Individual income tax to the GF came in just over \$55 m above forecast. This was mainly due to lower refunds being paid out during the month than were expected; in total, they were about \$60 m below expectation. Withholding came in slightly above forecast. For the FYTD, individual income tax directed to the GF is within 1% of expectation.

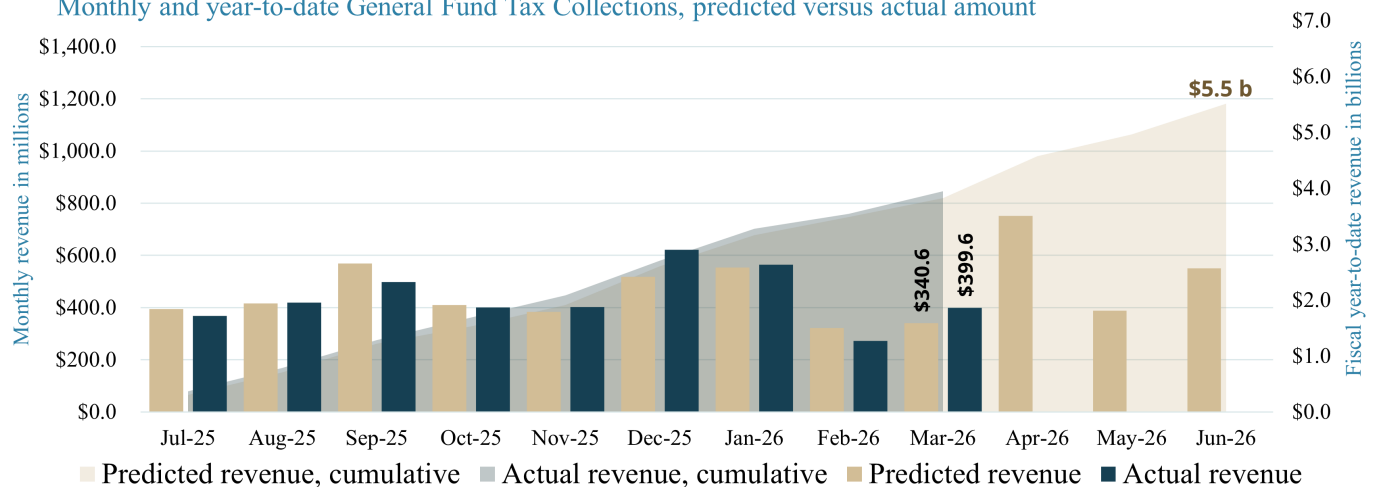
Corporate income tax was expected to bring in \$58.9 m and actually brought in \$59.8 m. The percent difference from the forecast for March was small, at 1.6%, but the FYTD percent difference is large, at 34.3%. This revenue source is responsible for the largest to-date forecast miss this fiscal year. It is also recording at about seven-eighths of the FY 2025 level.

This is the second month that sales tax directed straight to the GF is supplemented by the accrued amount from the Tax Relief Fund (TRF). The amount accrued from the TRF in March was \$16 m. The expectation was for \$16.4 m to accrue to the GF from the TRF. This brings the total sales tax accrued to the GF to \$180.3 m in March (so \$164.3 m was sales tax directed straight to the GF). The expectation was for \$173.5 m overall, so sales tax revenue exceeded the forecast in March. Sales tax has been generally on par with the expectation this FY. The percentage different from the forecast for the FYTD is 0.6% for sales tax accrued to the GF.

Within miscellaneous revenue, two entries stood out. The first being a negative amount in the interest earnings category. This is usually a positive to the GF, but can sometimes cost the GF when the state makes interest payments on borrowed values from other state and local funds. Second, there was a sizable deposit from Insurance Premium Tax to the GF. These two entries offset each other to a degree.

Idaho General Fund Revenue, FY 2026

Monthly and year-to-date General Fund Tax Collections, predicted versus actual amount



Predicted and Actual General Fund Revenues

In Thousands (000s)

Month	Mar. FY24	Mar. FY25	Mar. FY26				
Taxes	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	140,043.2	103,123.1	145,596.8	90,518.4	55,078.5	60.8%	41.2%
Sales	156,347.0	151,229.9	180,313.5	173,512.8	6,800.7	3.9%	19.2%
Corporate Income	50,483.3	62,940.0	59,802.9	58,882.8	920.2	1.6%	(-5.0%)
Product	4,614.7	5,300.9	5,085.4	5,080.6	4.8	0.1%	(-4.1%)
Miscellaneous	12,354.7	11,261.4	8,766.3	12,599.5	(-3,833.2)	(-30.4%)	(-22.2%)
Total	363,842.8	333,855.3	399,565.0	340,594.1	58,970.9	17.3%	19.7%

FYTD	Mar. FY24	Mar. FY25	Mar. FY26				
Taxes	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	1,503,204.1	1,588,162.4	1,628,389.8	1,644,670.7	(-16,280.9)	(-1.0%)	2.5%
Sales	1,624,333.4	1,550,240.6	1,630,433.0	1,620,160.3	10,272.7	0.6%	5.2%
Corporate Income	561,033.9	609,239.5	532,238.8	396,389.5	135,849.3	34.3%	(-12.6%)
Product	57,046.1	52,493.8	52,389.1	52,259.4	129.8	0.2%	(-0.2%)
Miscellaneous	94,691.6	120,425.7	101,344.4	109,329.2	(-7,984.8)	(-7.3%)	(-15.8%)
Total	3,840,309.0	3,920,562.0	3,944,795.0	3,822,809.0	121,986.1	3.2%	0.6%

* difference between predicted and actual

** percentage difference between predicted and actual

*** percentage change from current year and previous year

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